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PRESS RELEASE

CONSUMER ELECTRONICS | 12-VOLT | SATELLITE TELEVISION | SATELLITE BROADBAND | SECURITY | VOIP | INSTALLATION SUPPLIES

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FOR IMMEDIATE RELEASE

DOW ELECTRONICS ANNOUNCES THE ACQUISITION OF NEW YORK BASED BDC DISTRIBUTORS

DOW Continues Planned Growth Of Custom Integration Channel

TAMPA, Fla. (October 15, 2019) – – DOW Electronics, the leading Consumer Electronics distributor in the south, announced today that it has reached an agreement with BDC Distributors to acquire certain assets of the Westbury, NY based distributor.

The parties are working toward closing the transaction Thursday, October 24, 2019. DOW will open for business Monday the 28th in BDC's former location. Upon closing, this acquisition will bring new customers, as well as increase territory agreements with current DOW vendors to cover the Metro New York area. The acquisition sets up DOW for future growth with new vendors, territory and customers.

DOW is actively working on plans to organically grow their territory through the Mid-Atlantic market to connect its existing territory in the south to the newly acquired New York Metro territory. DOW has confirmed agreements with key vendors to begin this growth concurrently with the closing of the BDC acquisition.

"This acquisition brings DOW into an exciting new chapter of our 60 year history," stated president & ceo John Yodzis. "Opening up a new territory with the support of our trusted key vendor partners continues our drive to grow the custom integration channel. We're very excited about the opportunities this acquisition presents currently and in the future."

"We are thankful to have found a partner like DOW that shares our mission of helping small businesses thrive in today's complex digital economy," said Barry Balcourt, ceo of BDC Distributors. "We believe our customers will be in good hands, as DOW is a customer-centric, family-run business similar to ours."

"We are excited to welcome BDC's customers to the DOW Electronics family," added executive chairman Chip Yodzis. "DOW is ready to provide them with the level of service, commitment, and dedication that has become the foundation of our business."

To learn more about DOW Electronics, please visit <u>www.DOWElectronics.com</u> or call 1.800.627.2900.

About DOW Electronics:

Headquartered in Tampa, Fla., DOW Electronics is one of the largest independently owned and operated electronics distributors servicing independent retailers in the Southern United States for 60 years. With six locations serving Alabama, Arkansas, Florida, Georgia, Kansas, Louisiana, Mississippi, Missouri, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Puerto Rico, and the US Virgin Islands, DOW Electronics focuses on providing consumer electronics that enhance the customer experience.

DOW Electronics' areas of business include:

- Car and Marine Audio/Video
- Custom Integration/Consumer Electronics



Satellite & Terrestrial Television



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- Broadband
- Surveillance
- Commercial Audio/Video

About BDC Distributors:

For over 30 years, BDC has been providing quality products for custom audio, video and home theater installers. Most of our customers become repeat customers and recognize the value of working with BDC. As a BDC customer, you will receive professional and personal service for the best quality equipment at the best prices available.

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