



PRESS RELEASE

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FOR IMMEDIATE RELEASE

DOW ELECTRONICS ANNOUNCES THE ACQUISITION OF PHOENIX BASED AUDIO VIDEO WAREHOUSE

DOW Continues Planned Expansion Within The Custom Integration Channel

TAMPA, Fla. (December 11, 2020) – – DOW Electronics, the leading independently owned Consumer Electronics distributor, announced today that it has finalized an agreement with AV Warehouse to acquire certain assets of the Scottsdale, AZ based distributor.

The parties are closing the transaction today, Friday, December 11, 2020. DOW will open for business Monday the 14th in both of AV Warehouse's former locations. This acquisition brings new customers and new vendors, as well as increases territory agreements with current DOW vendors to cover Arizona, New Mexico, the Metro Las Vegas area and more. The acquisition sets up DOW for future growth with new vendors, territory and customers.

"This acquisition continues DOW's growth and expansion in the custom integration industry," stated president & ceo John Yodzis. "We are very excited to start building lasting relationships with new customers and vendor partners. Our team is ready to show customers the benefits and support available when doing business with DOW. In addition, I want to thank our existing vendor partners, who's support has been tremendous in helping us achieve our vision."

"We appreciate DOW's commitment to the industry and to its customers," said Patrick Boyer, general manager of AV Warehouse. "With new product opportunities and DOW's customer service, we believe our customers are in good hands. We look forward to continuing to support the customers and DOW in our role as manufacturer reps."

"We are excited to welcome AV Warehouse's customers to the DOW Electronics family," added executive chairman Chip Yodzis. "These new customers will experience the great level of service, commitment, and dedication that has been our hallmark for over 60 years."

To learn more about DOW Electronics, please visit www.DOWElectronics.com or call 1.800.627.2900.

About DOW Electronics:

Headquartered in Tampa, Fla., DOW Electronics is one of the largest independently owned and operated electronics distributors servicing independent retailers in the Southern United States for 61 years. With six locations serving Alabama, Arkansas, Delaware, Florida, Georgia, Kansas, Louisiana, Maryland, Mississippi, Missouri, New Jersey, New York, North Carolina, Oklahoma, Pennsylvania, South Carolina, Tennessee, Texas, Puerto Rico, the US Virgin Islands, Virginia, and Washington, D.C. DOW Electronics focuses on providing consumer electronics that enhance the customer experience.

DOW Electronics' areas of business include:

- Car and Marine Audio/Video
- Broadband
- Surveillance
- Commercial Audio/Video
- Custom Integration/Consumer Electronics
- Satellite & Terrestrial Television
- UCaaS



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About The Audio Video Warehouse:

The Audio Video Warehouse is a regional value-added specialty distributor of Audio, Video, Home Automation, Data and Security products. AV Warehouse, a one-stop source for products and solutions, is committed to being the leading source of sales and education for the products we sell. The Audio Video Warehouse evolved from a manufacturers' rep firm, which focused on independent system integrators. With combined experience of over 100 years in our respective industries, we have some of the most knowledgeable team members in the systems integration business. This is an amazing resource for our customers to draw upon when problem solving or doing system design. Since 1995, we have been here for our customers and will continue to evolve with the industry to provide the latest, relevant products, support, and training. AV Warehouse stocks and distributes top-branded, cutting edge products to the independent dealer installer/integrator community. More than just a distributor, AV Warehouse functions as a strategic resource for its vendor partners and its dealers.

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